

Interim financial statements

Statement of profit or loss and other comprehensive income for the period from 1 January to 30 June 2021

€m	Notes	1 st half 2021	1 st half 2020	Change
Interest income		401.0	506.1	-20.8%
(thereof calculated using the effective interest method)		(176.2)	(262.5)	-32.9%
Interest expenses		321.3	417.2	-23.0%
Net interest income	[6]	79.7	88.9	-10.3%
Risk provisions in the lending and securities business	[7], [21]	18.4	-68.9	126.7%
Net interest income after provisions		98.1	20.0	(> 300%)
Commission income		1,578.6	1,329.0	18.8%
Commission expenses		839.9	752.3	11.6%
Net commission income	[8]	738.7	576.7	28.1%
Net income from the derecognition of financial assets measured at amortised cost	[9]	12.9	4.8	168.8%
Trading profit or loss	[10]	73.8	279.3	-73.6%
Profit or loss on financial assets mandatorily measured at fair value	[11]	10.1	-29.1	134.7%
Profit or loss on financial instruments designated at fair value	[12]	13.6	11.3	20.4%
Profit or loss from fair value hedges	[13]	10.4	-17.9	158.1%
Profit or loss on financial investments	[14]	-0.0	-0.0	0.0%
Administrative expenses	[15]	587.8	574.0	2.4%
(thereof expenses for the bank levy and deposit guarantee scheme)		(79.5)	(72.8)	9.2%
Other operating profit	[16]	-35.9	-27.1	-32.5%
Total of profit or loss before tax		333.9	244.0	36.8%
Income taxes	[17]	106.4	101.7	4.6%
Interest expenses for atypical silent capital contributions		25.0	23.5	6.4%
Total of profit or loss		202.5	118.8	70.5%
Thereof:				
Attributable to non-controlling interests		-	-	o.A.
Attributable to the shareholders of DekaBank		202.5	118.8	70.5%
Changes not recognised in profit or loss	[31]			
Items reclassified to profit or loss				
Change in reserve for financial assets measured at fair value through other comprehensive income		-4.6	-10.9	57.8%
Change of the foreign currency basis spread of hedging derivatives		-9.7	16.7	-158.1%
Change in currency translation reserve		0.1	-0.1	200.0%
Deferred taxes on items reclassified to profit or loss		4.5	-1.9	(> 300%)
Items not reclassified to profit or loss				
Revaluation gains/losses on defined benefit pension obligations		104.7	-19.2	(> 300%)
Change in valuation reserve for own credit risk of financial liabilities designated at fair value		0.2	4.6	-95.7%
Deferred taxes on items not reclassified to profit or loss		-13.4	-9.4	-42.6%
Other comprehensive income		81.8	-20.2	(> 300%)
Comprehensive income for the period under IFRS		284.3	98.6	188.3%
Thereof:				
Attributable to non-controlling interests		-	-	o.A.
Attributable to the shareholders of DekaBank		284.3	98.6	188.3%