

# Interim financial statements 2019

## Statement of profit or loss and other comprehensive income for the period from 1 January to 30 June 2019

€m	Notes	1 <sup>st</sup> half 2019	1 <sup>st</sup> half 2018	Change	
Interest income <sup>1)</sup>		535.9	469.0	66.9	14.3%
Interest expenses		459.4	422.5	36.9	8.7%
<b>Net interest income</b>	[6]	<b>76.5</b>	<b>46.5</b>	30.0	64.5%
<b>Risk provisions in the lending and securities business</b>	[7], [19]	<b>-11.4</b>	<b>15.4</b>	-26.8	-174.0%
<b>Net interest income after provisions</b>		<b>65.1</b>	<b>61.9</b>	3.2	5.2%
Commission income		1,210.9	1,174.6	36.3	3.1%
Commission expenses		619.5	610.8	8.7	1.4%
<b>Net commission income</b>	[8]	<b>591.4</b>	<b>563.8</b>	27.6	4.9%
<b>Net income from the derecognition of financial assets measured at amortised cost</b>		<b>1.5</b>	<b>1.2</b>	0.3	25.0%
<b>Trading profit or loss<sup>2)</sup></b>	[9]	<b>47.9</b>	<b>94.6</b>	-46.7	-49.4%
<b>Profit or loss on financial assets mandatorily measured at fair value</b>	[10]	<b>99.8</b>	<b>-36.2</b>	136.0	(> 300%)
<b>Profit or loss on financial instruments designated at fair value</b>	[11]	<b>8.7</b>	<b>27.1</b>	-18.4	-67.9%
<b>Profit or loss from fair value hedges according to IAS 39</b>		<b>-9.8</b>	<b>6.1</b>	-15.9	-260.7%
<b>Profit or loss on financial investments</b>	[12]	<b>1.7</b>	<b>39.7</b>	-38.0	-95.7%
<b>Administrative expenses</b>	[13]	<b>545.6</b>	<b>515.1</b>	30.5	5.9%
<b>Other operating profit</b>	[14]	<b>-1.0</b>	<b>-4.8</b>	3.8	79.2%
<b>Total of profit or loss before tax</b>		<b>259.7</b>	<b>238.3</b>	21.4	9.0%
<b>Income taxes</b>	[15]	<b>79.6</b>	<b>90.8</b>	-11.2	-12.3%
<b>Interest expenses for atypical silent capital contributions</b>		<b>27.4</b>	<b>25.1</b>	2.3	9.2%
<b>Total of profit or loss</b>		<b>152.7</b>	<b>122.4</b>	30.3	24.8%
<b>Thereof:</b>					
Attributable to non-controlling interests		-	-	-	n/a
Attributable to the shareholders of DekaBank		152.7	122.4	30.3	24.8%
<b>Changes not recognised in profit or loss</b>	[29]				
<b>Items reclassified to profit or loss</b>					
Change in reserve for financial assets measured at fair value through other comprehensive income		-4.4	-71.6	67.2	93.9%
Change in cash flow hedges valuation reserve		-	3.4	-3.4	-100.0%
Change in currency translation reserve		0.0	0.0	0.0	n/a
Deferred taxes on items reclassified to profit or loss		1.4	21.6	-20.2	-93.5%
<b>Items not reclassified to profit or loss</b>					
Revaluation gains/losses on defined benefit pension obligations		-57.4	-12.2	-45.2	(< -300%)
Change in valuation reserve for own credit risk of financial liabilities designated at fair value		2.4	1.3	1.1	84.6%
Revaluation reserve investments accounted for using the equity method		-	-	-	n/a
Deferred taxes on items not reclassified to profit or loss		19.0	3.5	15.5	(> 300%)
<b>Other comprehensive income</b>		<b>-39.0</b>	<b>-54.0</b>	15.0	27.8%
<b>Comprehensive income for the period under IFRS</b>		<b>113.7</b>	<b>68.4</b>	45.3	66.2%
<b>Thereof:</b>					
Attributable to non-controlling interests		-	-	-	n/a
Attributable to the shareholders of DekaBank		113.7	68.4	45.3	66.2%

<sup>1)</sup> In total, interest income of €348.0m (previous year: €281.6m) were recorded in relation to financial assets that are not recognised at fair value through profit or loss.

<sup>2)</sup> Previous year's figures were adjusted (see also note [9] "Trading profit or loss").